

WHEN RECORDED MAIL TO:



**CITY OF SAN LUIS
ATTN: CITY CLERK
P.O. BOX 1170
SAN LUIS, ARIZONA 85349**

The above area is to be reserved for recording information

CAPTION HEADING:

RESOLUTION
Resolution No. 2131
To adopt the budget for the Fiscal Year 2020 – 2021.



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

NO. 2131

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA ADOPTING THE BUDGET FOR THE FISCAL YEAR 2020 - 2021.

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the City Council did, on July 8, 2020, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on July 8, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the City Council would meet on July 8, 2020, at the office of the Council for the purpose of hearing taxpayer, therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the City of San Luis for the fiscal year 2020 - 2021.

PASSED AND ADOPTED by the San Luis City Council, this 8th day of July 2020, in the City of San Luis, Arizona.

Gerardo Sanchez, Mayor

ATTEST:

For
Sonia Cornelio, City Clerk

APPROVED AS TO FORM:

Kay Macuil, City Attorney

CITY OF SAN LUIS
Summary Schedule of Estimated Revenues and Expenditures/Expenses
FISCAL YEAR 2021

| Fiscal Year | S c h | FUNDS | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------------------|-----------------|---------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Enterprise Funds Available | Total All Funds | |
| 2020 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | \$ 21,662,740 | \$ 6,116,100 | \$ 30,819,790 | \$ 584,200 | \$ 15,359,040 | \$ 74,541,870 |
| 2020 | Actual Expenditures/Expenses** | E | 19,400,282 | 4,551,720 | 30,814,640 | 249,740 | 12,338,510 | 67,354,892 |
| 2021 | Fund Balance/Net Position at July 1*** | | 15,247,878 | 325,334 | (2,842,770) | 3,125,820 | 30,326,620 | 46,182,883 |
| 2021 | Secondary Property Tax Levy | B | - | 520,056 | - | - | - | 520,056 |
| 2021 | Estimated Revenues Other than Property Taxes | C | 21,166,900 | 9,035,770 | 25,035,580 | 841,600 | 14,797,850 | 70,877,700 |
| 2021 | Other Financing Sources | D | - | - | - | 510,000 | - | 510,000 |
| 2021 | Other Financing (Uses) | D | - | - | - | 510,000 | - | 510,000 |
| 2021 | Interfund Transfers In | D | - | 1,343,000 | 1,165,220 | - | 549,910 | 3,058,130 |
| 2021 | Interfund Transfers (Out) | D | 2,187,330 | 223,000 | - | 647,800 | - | 3,058,130 |
| 2021 | Reduction for Amounts Not Available: | | | | | | | |
| 2021 | LESS: Amounts for Future Debt Retirement: | | - | - | - | - | - | - |
| 2021 | Total Financial Resources Available | | 34,227,448 | 11,001,160 | 23,358,030 | 3,319,620 | 45,674,380 | 117,580,638 |
| 2021 | Budgeted Expenditures/Expenses | E | \$ 21,710,002 | \$ 10,110,617 | \$ 26,200,800 | \$ 1,798,500 | \$ 16,378,696 | \$ 76,198,615 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

| | 2020 | 2021 |
|----|---------------|---------------|
| 1. | \$ 74,359,420 | \$ 76,198,615 |
| 2. | | |
| 3. | 74,359,420 | 76,198,615 |
| 4. | 31,982,240 | 27,349,982 |
| 5. | 42,377,180 | 48,848,633 |
| 6. | \$ 47,925,995 | \$ 51,163,711 |

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).